

1Q

2021

EARNINGS

1Q SUMMARY

Stefan Larsson, Chief Executive Officer, commented “We are very pleased with our first quarter 2021 results, which significantly exceeded our expectations, and reflect our team’s strong execution of our accelerated recovery priorities across our businesses globally – focused on the *Calvin Klein* and *TOMMY HILFIGER* brands, our international markets, driving product strength with increased pricing power and margin expansion, and winning in the marketplace through super-charging e-commerce.”

Mr. Larsson added, “Looking ahead, we are increasing our full year outlook despite continued uncertainty in the macro environment, as we navigate through the pandemic and related supply chain disruptions. We are confident in our ability to drive towards an accelerated recovery in a way that positions PVH closer to the consumer than any time before. Our focus on the consumer, while leaning into our core strengths, combined with a more demand and data-driven way of driving profitable market share growth, forms a very strong foundation for long-term sustainable growth.”



Stefan Larsson
CEO

PVH

Please see reconciliations for GAAP to non-GAAP measures on pages 14-21 and constant currency measures on page 25 of the attached press release. Visit us at pvh.com

1Q21 REVENUES

\$2.079B



Up 55% YOY
Up 46% on a Constant Currency basis

\$1.054B

TOMMY HILFIGER

Up 63% YOY
Up 52% on a Constant Currency basis

\$785.2M

Calvin Klein

Up 65% YOY
Up 56% on a Constant Currency basis

\$240.4M

HERITAGE BRANDS

Up 9% YOY

\$2.079B PVH

\$1.054B Tommy Hilfiger

\$785.2M Calvin Klein

\$240.4M Heritage Brands

1Q21 EARNINGS PER SHARE

\$1.38 \$1.92

On a GAAP basis

On a Non-GAAP basis

LIQUIDITY (as of May 2, 2021)

\$2.4B+

In Cash and Available Borrowings