

PVH Corp. Statement on Ethiopia

PVH has worked for over five years with government, civil society and business partners in Ethiopia to make the Hawassa Industrial Park a leader in inclusive development. We are proud of the work we have done there and recognize there is more to do. We are committed to working with our local and international partners to develop a sustainable and scalable business there that benefits the workers and the surrounding communities, economies and environment.

Our work in Ethiopia, like everywhere else around the world, is underpinned by an ongoing commitment to corporate responsibility that is central to how we conduct business. This is set forth in our A Shared Commitment code of conduct, compliance with which is a prerequisite for our suppliers' continued relationship with our company. We regularly monitor our business partners to verify that they adhere to this requirement, and if allegations of non-compliance are brought to our attention, we conduct a thorough investigation and take appropriate action.

PVH takes the allegations raised in recent reports very seriously, noting, however, that some of the interviews are two years old and the Hawassa Industrial Park and its practices have evolved since then. We have commenced an investigation using a credible third party and we hope to have the investigator's findings the week of May 13th. We will take appropriate action if any violations are found.