

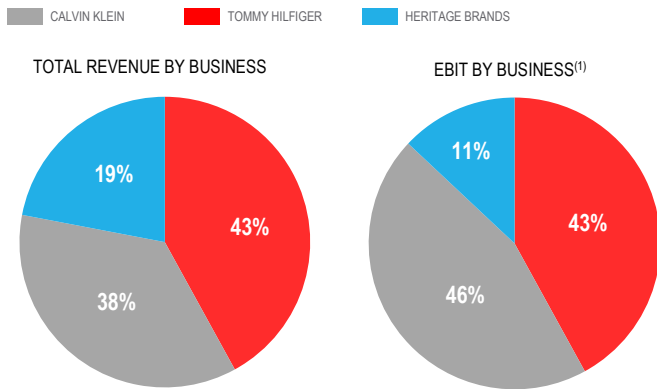


WE ARE PVH, ONE OF THE WORLD'S LARGEST APPAREL COMPANIES WITH \$8.2 BILLION IN ANNUAL REVENUES

CALVIN KLEIN	TOMMY HILFIFER	HERITAGE BRANDS	PVH Corp.
2016	2016	2016	2016
Global Retail Sales: \$8.4B	Global Retail Sales: \$6.6B	Global Retail Sales: \$3.3B	Global Retail Sales: >\$18B
Reported Revenue: \$3.1B	Reported Revenue: \$3.5B	Reported Revenue: \$1.6B	Reported Revenue: \$8.2B
EBIT Margin*: 13.6%	EBIT Margin*: 11.1%	EBIT Margin*: 6.6%	EBIT Margin*: 9.7%
Constant Currency EBIT Margin*: 15.2%	Constant Currency EBIT Margin*: 13.4%		Constant Currency EBIT Margin*: 11.3%

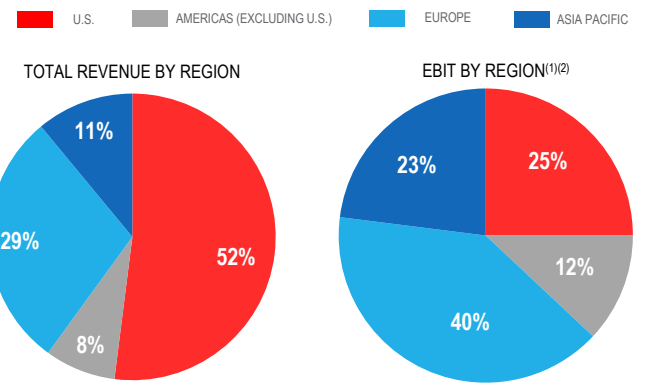
* EBIT figures exclude certain amounts that were deemed non-recurring or non-operational. Constant currency figures exclude impact of foreign currency. See back of page for GAAP to non-GAAP reconciliations.

2016 FINANCIAL BREAKDOWN BY BUSINESS



Calvin Klein & Tommy Hilfiger currently account for ~80% of PVH's revenues and ~90%⁽¹⁾ of PVH's EBIT

2016 FINANCIAL BREAKDOWN BY REGION



Approximately 50% of PVH's revenues are generated outside the U.S. and 75% of PVH's EBIT⁽¹⁾ is subject to foreign exchange risk

(1) Figures exclude certain amounts that were deemed non-recurring or non-operational, as well as corporate expenses. See back of page for GAAP to non-GAAP reconciliation of EBIT.

(1) Figures exclude certain amounts that were deemed non-recurring or non-operational.
(2) Americas (excluding U.S.) includes Canada, Mexico, South America, Central America and the Caribbean; Europe includes the Middle East and Africa; Asia Pacific includes Australia and New Zealand.

FINANCIAL HISTORY – FIVE YEAR SUMMARY ⁽¹⁾

	2012	2013 ⁽²⁾	2014	2015	2016	'12-'16 CAGR
(DOLLARS IN MILLIONS, EXCEPT PER SHARE DATA)						
TOTAL REVENUE	\$6,043	\$8,216	\$8,241	\$8,020	\$8,203	8%
REVENUE GROWTH	3%	36%	0%	(3%)	2%	–
2016 CONSTANT CURRENCY REVENUE GROWTH	–	–	–	–	4%	–
GROSS PROFIT	\$3,249	\$4,305	\$4,333	\$4,142	\$4,378	8%
GROSS PROFIT MARGIN	53.8%	52.4%	52.6%	51.6%	53.4%	–
EBIT	\$752	\$967	\$921	\$842	\$794	1%
EBIT MARGIN	12.4%	11.8%	11.2%	10.5%	9.7%	–
2016 CONSTANT CURRENCY EBIT MARGIN	–	–	–	–	11.3%	–
EARNINGS PER SHARE (EPS)	\$6.58	\$7.03	\$7.30	\$7.05	\$6.80	1%
EPS GROWTH	21%	7%	4%	(3%)	(4%)	–
2016 CONSTANT CURRENCY EPS GROWTH	–	–	–	–	20%	–

STRATEGIC PRIORITIES

- **DRIVE** consumer engagement by investing in product, marketing and in-store and online experiences.
- **EXPAND CALVIN KLEIN and Tommy Hilfiger's** worldwide reach and assume more direct control over various licensed businesses.
- **INVEST** in our global operating and digital platforms to support our growth initiatives, while making positive impacts where we work and live.
- **DEVELOP** and retain talent through career development opportunities, while providing an inclusive workplace where every individual is valued.
- **GENERATE** solid free cash flow to drive sustainable long-term growth and stockholder returns.

(1) Some figures exclude certain amounts that were deemed non-recurring or non-operational. 2012-2015 figures reconciled in PVH's current reports on form 8-k filed with the SEC on 3/25/14, 3/25/15 and 3/23/16, which are available on sec.gov and through the investors page on pvh.com. See back of page for GAAP to non-GAAP reconciliations of 2016 figures.
(2) Warnaco acquisition closed on 2/13/13.

2016 GAAP TO NON – GAAP RECONCILIATIONS

(\$ IN MILLIONS)

	GAAP	ADJUSTMENTS ⁽¹⁾	NON-GAAP	FOREIGN EXCHANGE IMPACT	CONSTANT CURRENCY	NON-GAAP EBIT%	CONSTANT CURRENCY EBIT%
REVENUE							
CALVIN KLEIN	\$3,135		\$3,135	(\$53)	\$3,188		
TOMMY HILFIGER	\$3,511		\$3,511	(\$43)	\$3,554		
HERITAGE BRANDS	\$1,557		\$1,557				
TOTAL REVENUE	\$8,203		\$8,203	(\$100)	\$8,303		
TOTAL GROSS PROFIT							
	\$4,370	(\$8)	\$4,378				
EBIT							
CALVIN KLEIN	\$334	(\$91)	\$425	(\$58)	\$483	13.6%	15.2%
TOMMY HILFIGER	\$464	\$73	\$391	(\$85)	\$476	11.1%	13.4%
HERITAGE BRANDS	\$99	(\$3)	\$102			6.6%	
CORPORATE	(\$108)	\$16	(\$124)				
TOTAL EBIT	\$789	(\$5)	\$794	(\$145)	\$939	9.7%	11.3%
NET INCOME PER COMMON SHARE ATTRIBUTABLE TO PVH CALCULATION							
NET INCOME	\$549	(\$1)	\$550				
TOTAL SHARES FOR DILUTED NET INCOME PER COMMON SHARE	81		81				
DILUTED NET INCOME PER COMMON SHARE	\$6.79		\$6.80	(\$1.65)	\$8.45		

(1) ADJUSTMENTS FOR 2016 REPRESENT THE ELIMINATION OF (i) THE COSTS INCURRED IN CONNECTION WITH THE INTEGRATION OF WARNACO AND THE RELATED RESTRUCTURING; (ii) THE COSTS INCURRED IN CONNECTION WITH THE DISCONTINUATION OF SEVERAL LICENSED PRODUCT LINES IN THE HERITAGE BRANDS DRESS FURNISHINGS BUSINESS; (iii) THE COSTS INCURRED IN CONNECTION WITH THE LICENSING TO G-III APPAREL GROUP, LTD. OF THE TOMMY HILFIGER WOMENSWEAR WHOLESALE BUSINESS IN THE U.S AND CANADA, WHICH RESULTED IN THE DISCONTINUATION OF OUR DIRECTLY OPERATED TOMMY HILFIGER NORTH AMERICA WOMENSWEAR WHOLESALE BUSINESS IN 2016; (iv) THE COSTS INCURRED IN CONNECTION WITH THE RESTRUCTURING ASSOCIATED WITH THE NEW GLOBAL CREATIVE STRATEGY FOR CALVIN KLEIN; (v) THE NONCASH GAIN RECORDED TO WRITE-UP OUR EQUITY INVESTMENT IN TH ASIA, LTD. ("TH CHINA"), OUR FORMER JOINT VENTURE FOR TOMMY HILFIGER IN CHINA, TO FAIR VALUE IN CONNECTION WITH THE ACQUISITION OF THE 55% INTEREST THAT WE DID NOT ALREADY OWN (THE "TH CHINA ACQUISITION"); (vi) THE ONE-TIME COSTS RECORDED ON OUR EQUITY INVESTMENT IN TH CHINA PRIOR TO THE TH CHINA ACQUISITION CLOSING; (vii) THE COSTS INCURRED IN CONNECTION WITH THE TH CHINA ACQUISITION, PRIMARILY CONSISTING OF NONCASH VALUATION ADJUSTMENTS AND AMORTIZATION OF SHORT-LIVED ASSETS; (viii) THE COSTS INCURRED IN CONNECTION WITH THE AMENDMENT OF OUR CREDIT FACILITY; (ix) THE NONCASH COSTS RECORDED IN CONNECTION WITH THE DECONSOLIDATION OF OUR SUBSIDIARY THAT PRINCIPALLY OPERATED AND MANAGED OUR CALVIN KLEIN BUSINESS IN MEXICO IN CONNECTION WITH THE FORMATION OF A JOINT VENTURE IN MEXICO TO OPERATE THAT AND OTHER BUSINESSES; (x) THE GAIN RECORDED IN CONNECTION WITH A PAYMENT MADE TO US TO EXIT A TOMMY HILFIGER FLAGSHIP STORE IN EUROPE; (xi) THE COSTS INCURRED IN CONNECTION WITH THE EARLY TERMINATION OF THE LICENSE AGREEMENT FOR THE TOMMY HILFIGER MEN'S TAILORED CLOTHING BUSINESS IN NORTH AMERICA IN ORDER TO CONSOLIDATE UNDER A DIFFERENT LICENSEE THE MEN'S TAILORED BUSINESSES FOR ALL BRANDS IN NORTH AMERICA; (xii) THE RECOGNIZED ACTUARIAL GAIN ON RETIREMENT PLANS; (xiii) THE TAX EFFECTS ASSOCIATED WITH THE FOREGOING PRE-TAX ITEMS; AND (xiv) THE TAX BENEFITS ASSOCIATED WITH DISCRETE ITEMS RELATED TO THE RESOLUTION OF UNCERTAIN TAX POSITIONS.